



## Introduction to Social Entrepreneurship, Business Models and Local Examples – Quiz

1. Social entrepreneurship is a revolution occurring around the world, where people from all walk of life are –

- a) developing and implementing innovative, effective and sustainable solutions in response to the government role.
- b) developing and implementing innovative, effective and sustainable solutions in response to social and charitable challenges.
- c) developing and implementing innovative, effective and sustainable solutions in response to social and environmental challenges.
- d) developing and implementing innovative, effective and sustainable solutions in response to taxation environment challenges.

2. Social entrepreneurship can be defined as which of the following?

- a) A process involving the innovative use and combination of resources to pursue opportunities to catalyze change and/or address social needs
- b) Coming up with new solutions to social problems and then implementing them, often on a large scale
- c) An attempt at the creation new social value through the creation of a new enterprise, such as self-employment, creating a new business or nonprofit, or the expansion of an existing social enterprise by an individual, team of individuals or firm'
- d) All of the above

3. Social entrepreneurs act as change agents by:

- a) Acting boldly and responsively to tackle need
- b) Adopting a mission to create social value
- c) Being accountable to the constituencies served
- d) All of the above

4. Which of the following has NOT been identified as a personal characteristic that entrepreneurs need to succeed?

- a) Strong ethical fibre
- b) Leadership skills
- c) Passion for the cause
- d) Tenacity

5. Which of the following qualities is attributed to social entrepreneurs?

- a) Visionaries
- b) One-man show
- c) Rationalist
- d) Rich and powerful

6. Social entrepreneur acts as the –

- a) Change agent for poor people
- b) Change agent for government
- c) Change agent for society
- d) Change agent for nation

7. Social entrepreneurs are individuals with innovative solutions to –

- a) Society most pressing social problems
- b) Society's most common problems
- c) Social problems that are not still solved
- d) Social problems that are not subject to Court

8. Social entrepreneurs play the role of changes agents in the social sector by –

- a) Adopting a mission to create and sustain social value recognizing and relentlessly pursuing new opportunities to serve that mission
- b) Engaging in a process of continuous innovations, adaptations and learning
- c) Acting boldly without being limited by resources currently in hand
- d) All of above

9. In a social enterprise model measurable impact is created by the generated of-

- a) Funding value
- b) Service value
- c) Economic value
- d) Social value

10. Which of the following challenges social entrepreneurs are facing?

- a) Limited access to early stage capital
- b) Development of new product
- c) Maintaining profits
- d) All of the above