



Quiz/ Exercise

1. A social enterprise operates as a business.

- a) True
- b) False

2. Surplus money from the business is reinvested in the business or community.

- a) True
- b) False

3. A social enterprise is driven to maximise profits for shareholders.

- a) True
- b) False

4. A social enterprise is a charity.

- a) True
- b) False

5. Why is trade better than aid at alleviating poverty?

- a) Trade encourages the establishment of local businesses
- b) Aid can promote dependence
- c) Aid is too expensive
- d) There are difficulties associated with the distribution of aid in many third world societies

6. Social entrepreneurship

- a) involves creating new charitable and civic organizations which are financially self-sufficient.
- b) involves bringing new products or services to market.
- c) involves a person or group who owns their own for-profit business.
- d) involves revitalizing government agencies.

7. The importance of entrepreneurship has always been fully acknowledged by academia?

- a) True
- b) False

8. What attributes might make someone more likely to become a successful entrepreneur?

- a) The need for achievement and a high-tolerance for ambiguity
- b) Willingness to bear risk and self-efficacy
- c) Internal locus of control
- d) All of the above

9. Why is entrepreneurship education important?

- a) Promotes enterprising skills and assists with the transition from education to work
- b) Can assist all graduates in setting up their own business
- c) It covers all areas of business management
- d) None of the above

10. Which of the following represent stages in creative problem solving?

- a) Preparation, incubation, insight, evaluation, elaboration
- b) Preparation, insight, evaluation, and elaboration
- c) Preparation, evaluation and profit-making
- d) None of the above