

#### Module:

# Social entrepreneurship and social enterprises (Including green entrepreneurship) Introduction:

#### **Brief explanation:**

Social entrepreneurship is all about recognizing the social problems and achieving a social change by employing entrepreneurial principles, processes and operations. It is all about doing research to completely define a particular social problem and then organizing, creating and managing a social venture to attain the desired change. The change may or may not include a thorough elimination of a social problem. It may be a lifetime process focusing on the improvement of the existing circumstances.

Along with social problems, social entrepreneurship also focuses on environmental problems. Child Rights foundations, plants for treatment of waste products and women empowerment foundations are few examples of social ventures. Social entrepreneurs can be those individuals who are associated with non-profit and non-government organizations that raise funds through community events and activities

In the modern world, there are several well known social entrepreneurs who have contributed a lot towards society. The founder and manager of Grameen Bank, Muhammad Yunus is a contemporary social entrepreneur who has been awarded a Nobel Peace Prize for his venture in the year 2006. The venture has been continuously growing and benefiting a large section of the society.<sup>1</sup>

The module will introduce young people to the concept of social entrepreneurship including green/eco-social and familiarise them with the concept of the social enterprise. It will describe the areas where social entrepreneurship makes the greatest impact, explain the main business structures used by social entrepreneurship, discuss the advantages and the myths about social entrepreneurship and help young people develop, through tailor made activities, entrepreneurial skills.

#### Overall aim of module:

The overall aim of the module is to familiarise young people with the concept of social entrepreneurship (including eco-social) and lead young people to actively participate in building and improving the communities they live in.

The theoretical knowledge, the exercises and the activities of the module help to tackle critical social issues, such as the environmental and climate crisis.

As well, to:

<sup>&</sup>lt;sup>1</sup> https://www.managementstudyguide.com/social-entrepreneurship.htm















- ✓ introduce young people to the concept of eco-social entrepreneurship
- √ familiarize them with the concept of the social enterprise
- ✓ guide them through the process of creating a social enterprise
- ✓ present the areas where social entrepreneurship makes the greatest impact
- ✓ explain the main business structures used in the field of social entrepreneurship with green aspects

#### Why is it important for a community?

Originating mainly from a level of technical innovation such as pollution reduction, clean production processes and resource efficiency, green entrepreneurship goes beyond the narrow technology-based aspects of doing business. It can nurture a culture of lifecycle-based thinking and stimulate green innovation at the societal level. In doing so, green

entrepreneurs create a shift in peoples' mindsets towards greener thinking and increased demand for green products and services, boosting the dual effect of employment and environmental gains.<sup>2</sup>

### Key dimensions/key words of module:

Social entrepreneurship Green entrepreneurship Climate crisis, Enterprise Legal framework Problem-solving

## The interplay between social entrepreneurship, with increasing awareness on environmental and climate matters

Social entrepreneurs work on many environmental issues: providing sustainable products and services, waste disposal management, emissions reduction, preserving land and wildlife.

The term eco-entrepreneurship is used interchangeably with social, sustainable, environmental, and green entrepreneurship to cover all things related to the environmental impact of economic activity and entrepreneurship. When this happens, the drivers, processes, and outcomes of eco-entrepreneurship and other forms of entrepreneurship become muddled.

<sup>&</sup>lt;sup>2</sup> https://www.ilo.org/wcmsp5/groups/public/---ed\_emp/---emp\_ent/documents/publication/wcms\_250688.pdf

























