



SOCIAL ENTREPRENEURSHIP AND SOCIAL ENTERPRISES (INCLUDING GREEN ENTREPRENEURSHIP)

What is ENTREPRENEURSHIP?



Entrepreneurship is the process of designing, launching and running a new business, which is often initially a small business, by people called entrepreneurs, who are willing to take a risk in order to make a profit. Such businesses aim mainly at solving issues in the industry and service areas.

Social entrepreneurship is a similar process, run by people called social entrepreneurs, who aim at solving social, cultural, or environmental issues, often without the need to make profit.

The ultimate goal of an entrepreneur is to create economic wealth, while the ultimate goal of the social entrepreneurs is to fulfill their social mission.

GREEN ENTREPRENEURSHIP



Green entrepreneurship is the business enterprise of actively addressing an environmental problem or need through a financially sustainable business plan that has a positive impact on the environment, community, and economy. Among the terms available to describe green entrepreneurship, the following are the most commonly used: ecoentrepreneurship, ecopreneurship, environmental entrepreneurship, sustainable entrepreneurship, ecological entrepreneurship, environmental entrepreneurship or sustainopreneurship.

According to the 2011 European Commission organisational definition included in the Social Business Initiative (SBI),) “A social enterprise is an operator in the social economy whose main objective is to have a social impact rather than make a profit for their owners or shareholders. It operates by providing goods and services for the market in an entrepreneurial and innovative fashion and uses its profits primarily to achieve social objectives. It is managed in an open and responsible manner and, in particular, involve employees, consumers and stakeholders affected by its commercial activities”.



Accordingly, **there are three dimensions for an ideal model of social enterprise:**

1. The social dimension
2. The entrepreneurial dimension
3. The governance dimension.